



KSCPA Peer Review Program  
Administered by the  
Kansas Society of CPAs



AICPA Peer Review Program  
Administered by the  
Kansas Society of CPAs

August 6, 2010

Wayne P Ifft, CPA  
Ifft & Co., P.A.  
11030 Granada Ln Ste 100  
Overland Park, KS 66211

Dear Mr. Ifft:

It is my pleasure to notify you that on July 22, 2010 the Kansas Peer Review Executive Committee accepted the report on the most recent system peer review of your firm. The due date for your next review is March 31, 2013. This is the date by which all review documents should be completed and submitted to the administering entity. If your due date falls between January and April, you can arrange to have your review a few months earlier to avoid having a review during tax season.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

**Please file with the State Board of Accountancy.**

Sincerely,

Tom D. Thomas  
Peer Review Committee Chair  
tom@agc-cpas.com 620 342-7641

cc: Ivan Beeman, CPA

Firm Number: 10102049 Review Number 303617

Letter ID510745

## System Review Report

January 6, 2010

To Ifft & Co. PA  
And the KSCPA Report Acceptance Body

We have reviewed the system of quality control for the accounting and auditing practice of Ifft & Co. PA (the firm) in effect for the year September 30, 2009. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary).

As required by the standards, engagements selected for review included engagements performed under the *Government Audit Standards* and audits of employee benefit plans.

In our opinion, the system of quality control for the accounting and auditing practice of Ifft & Co. PA in effect for the year ended September 30, 2009, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Ifft & Co. PA has received a peer review rating of *pass*.



Troutt, Beeman & Co., P.C.  
Olathe, Kansas